

IOD FOUNDATION

**ANNUAL
REPORT
2020-2021**

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MESSAGE FROM THE President

Dear Members,

It is a pleasure to present the IOD Foundations first 'Annual Report', for the most turbulent year of the last century i.e. Financial Year April 2020 to March 2021.

Charity and philanthropy form the core of every society across the globe. The Indian scenario is no different. But what had started with the giving away of alms, establishment of inns for travellers or even arrangements of drinking water on highways, has outgrown into something much more homogenous. The formation of foundations, trusts, societies, and company's 'not-for-profit' go a long way, in justifying the above statement.

The Institute of Directors (IOD) has been involved with 'Corporate Social Responsibility' (CSR) since its inception, the new Company's Act 2013 made India the first country on the globe to make corporates spend 2% of their net profit per year, towards CSR. It laid certain stringent laws to ensure its compliance. The corporates needed training, guidance and help in implementing their CSR plans, IOD decided to set up 'Institute of Directors Foundation' to help the corporates in this arduous task.

'IOD Foundation' has been setup to support the corporate cause of upliftment of the segments of the society, which found it to participate and contribute in the growth of the economy. The ultimate goal of 'IOD Foundation' needs to be provided a strong foundation, stabilised with principles.

'IOD Foundation' acts as a support system by taking care of, serving and addressing certain pressing issues of the economy. Protection of Children Rights, Women Empowerment, Senior Citizens, enabling persons with disabilities, promoting education, Health, Natural Resource Management, supporting development of agriculture, promoting art and craft, preserving the cultural heritage, etc. are just an indication of the vast variety of areas, in which it can work to bring about a difference in the society.

Since 'IOD Foundation' relies on money from various sources, including individual donors, foundations, corporations, and governments, it is its utmost responsibility to ensure highest standards of good governance in managing and carrying out its affairs. In the very first year it has formed a 'Code' that does not attempt to enlist all applicable legal requirements for charitable entities, yet it is intended at prescribing a set of principles and standards which are to be adopted by 'IOD Foundation' on a voluntary basis, to ensure enhanced levels of transparency and good governance in its functioning.

It is more than imperative that the 'IOD Foundation' abides by 'principles of good governance', in true letter and spirit. It is a vehicle for undertaking activities of charitable and philanthropic nature, which seek to promote the goals of inclusive growth and development in the economies globally. IOD Foundation may take necessary steps to provide for an online platform, to encourage and promote e-filling of forms and disclosures for greater transparency.

IOD Foundation's 'Code of Conduct 2021' is a Model Code of Governance, which provides a set of guiding principles and standards for 'IOD Foundation', established for charitable purposes.

IOD Foundation has already established a proper office for launching itself with a number of bigger projects in the coming Financial Year 2022.

Wishing 'IOD Foundation', a flying start.

August 09, 2021
New Delhi

J. S. Ahluwalia
President
IOD Foundation



MESSAGE FROM THE **Secretary General**

Dear Members,

I am delighted to present the first Annual Report of the IOD Foundation (IODF) to the members of the IOD Foundation for the financial year 2020-2021.

I am privileged to be a part IOD Foundation's Management Team and take part in the philanthropic initiatives in the future. The inception of IOD Foundation started along with the unfortunate events due to COVID-19 which gave us a vast platform for starting off with the social projects catering to the COVID campaigns. The rising spread of COVID-19 in the National Capital concerned us for the IODF Family for which we launched a campaign **#wecareforyou** with the aim of ensuring continued good health and safety of the workforce and their families.

We also organized the program **"Warmth for the Underprivileged"** where blankets and non-perishable products were distributed to the underprivileged people and their families in the parts of national capital. One of the most powerful program we did was **"Bringing Light to the Blind"** an Educational Support Program with the Institution For the Blind School, Amar Colony, New Delhi on 06th February 2021 with the **Slogan "Bringing Light to the Blind"**

Despite the enormous challenges, IOD Foundation was successful in conducting multiple social activities in association with our MOU partners Nagrik Foundation, Action Aid Association and The Akshaya Patra Foundation. These campaigns included COVID Testing; Blanket, Cooked food distributions & Dry Food Kit distribution & Education Support Programs, etc.

Our motive is tackling the underprivileged section of the society for the economic and national growth of our country and shifting of the poor section towards a new, better, stronger and skilled nation.

We, at IOD Foundation, aim at achieving the three major goals, i.e., Skill Development, Environmental Action and Community Involvement. We have been aiming at advising, assisting and encouraging corporate entities in achieving the CSR Objectives; advice and train MSME sector, including start up enterprises, to improve their governance capabilities for revenue generation, employment opportunities and sustenance; encourage corporates and organizations and to assist in the viability of their environment friendly projects, with a view to achieve the ecological balance; collaborate with government agencies and departments and provide training for social development programs, leading to economic growth; promote employment opportunities by enhancing vocational skills and undertake livelihood enhancement projects for underprivileged and physically challenged people; and promote usage of renewable sources of energy.

Once again, I want to commend the participants who supported us voluntarily towards our mission, particularly during on-going Pandemic to be effective and achieve our goals.

August 09, 2021
New Delhi

Reji Mathew
Secretary General
IOD Foundation

THE AGE OF RESPONSIBLE LEADERSHIP



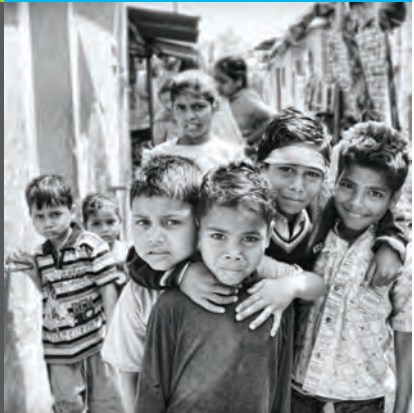
ADVICE

ASSIST



FACILITATE

ENCOURAGE



TO ACHIEVE
THE **CSR OBJECTIVES**
OF THE
CORPORATE ENTITIES



IOD FOUNDATION

GOVERNING COUNCIL

2020 - 2021



LT. GEN. J. S. AHLUWALIA (RETD)
PRESIDENT



MR. PRADEEP CHATURVEDI
VICE PRESIDENT



MR. REJI K. MATHEW
SECRETARY GENERAL



MR. MANOJ ROUT
TREASURER



MR. ASHOK KAPUR, IAS (RETD)
MEMBER



LT. GEN. SURINDER NATH (RETD)
MEMBER



MR. SUSHIL KUMAR
MEMBER



**MR. VIKESH NANDAN
SINGH WALLIA**
MEMBER



DR. V. K. AGNIHOTRI, IAS (RETD)
MEMBER



BRIG. RAJEEV KAPOOR (RETD)
MEMBER



MR. R. S. BANWALA
MEMBER

MINUTES OF AGM HELD 2020 - 2021



(Registration No.S-E/1599/Distt.South East/2019)

Minutes of the 1st Annual General Body Meeting (AGM) of the IOD Foundation (Virtual Meeting Through Zoom App) held on February 23, 2021.

1. The meeting was chaired by Lt.Gen. J S Ahluwalia (retd), President- IOD Foundation and was attended by all 10 members:-

Quorum required: 06

2. Agenda.

- a) **Approval of the Audited Accounts Statement (Balance sheet ,Income & Expenditure) of IOD Foundation for the financial year 2019-2020.**
- b) **Appointment of Financial Auditors for the financial year 2020-2021**
- c) **Any other points, with the permission of the chair**

3. Point no.1 of Agenda.

Approval of the Audited Accounts Statement (Balance sheet ,Income & Expenditure) of IOD Foundation for the financial year 2019-2020.

Audited Accounts Statement (Balance sheet, Income & Expenditure) of the IOD Foundation for the financial year 2019-2020 along with the independent auditors report had been circulated to all members in advance.

President briefed the members about the Income & Expenditure in details. Income was Rs. 13,500/- and the expenditure was Rs.45,223/- Surplus of Rs(-31,723/-).Treasurer Explained the reason for the negative surplus, and the Audited Accounts Statement (Balance sheet, Income & Expenditure) of IOD Foundation for the financial year 2019-2020 were approved.



MINUTES OF AGM HELD 2020 - 2021

4. Point no.2 of Agenda.

Appointment of Financial Auditors for the financial year 2020-2021

It was decided to appoint M/s Apra & Associates LLP, Chartered Accountants as financial auditor of IOD Foundation with minimal consultancy fee as applicable.

5 Point No. 3 of the Agenda.

Any other points, with the permission of the chair

As, no other points were raised, the Meeting was closed with a vote of thanks to the chair.

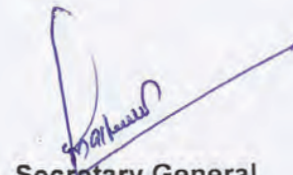
(Approved)


President

Place: New Delhi

Date : 23/02/2021




Secretary General



FINANCIAL AUDITOR'S REPORT



A P R A & LLP
ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of IOD Foundation

(A Society Registered under the Society Registration Act 1860)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **IOD Foundation** ("the Society"), which comprises the Balance Sheet as at 31st March, 2021, and its income & expenditure account for the year then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021, and its income & expenditure account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Society's Board of Member is responsible with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with Society Registration Act, 1860 (the "Act"). This responsibility also includes maintenance of adequate accounting records in accordance with accounting principles generally accepted in India, for safeguarding the assets of the Society and for preventing frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the

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E-mail : atul.gupta@aprafirm.com, anmol.gupta@aprafirm.com, caarun@rediffmail.com
Website : www.servicetax.net, www.aprafirm.com

● DELHI ● HARYANA ● HIMACHAL PRADESH

FINANCIAL AUDITOR'S REPORT FOR THE YEAR 2020 - 2021

accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on the effectiveness of entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.




FINANCIAL AUDITOR'S REPORT FOR THE YEAR 2020 - 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: New Delhi
Date: 03/08/2021

For A P R A & Associates LLP
Chartered Accountants
FRN - 011078N / N500064


(CA Arun Kumar Gupta)
Partner
M.No.089657

UDIN: 21089657AAAAFX6119

AUDITED ACCOUNTS STATEMENT 2020 - 2021

IOD FOUNDATION			
BALANCE SHEET AS ON 31st MARCH, 2021			
PARTICULARS	SCHEDULE NO.	AS ON 31.03.2021	AS ON 31.03.2020
<u>SOURCES OF FUND</u>			
Capital Fund		-	
Reserve & surplus	A	(31,795)	(31,723)
TOTAL		(31,795)	(31,723)
<u>APPLICATION OF FUND</u>			
Current Assets, Loans and Advances	B	41,365	88,367
Less :Current Liabilities & Provisions	C	73,160	120,090
Net Current Assets, Loans & Advances (B-C)		(31,795)	(31,723)
TOTAL		(31,795)	(31,723)
AUDITOR'S REPORT			
As per our separate report of even date attached.			
For A P R A & Associates LLP		FOR IOD FOUNDATION	
Chartered Accountants			
FRN: 011078N / N500064			
Sd/- (CA Arun Kumar Gupta) Partner M. No. 089657	Sd/- President	Sd/- Secy. General	Sd/- Treasurer
Place: New Delhi			
Date : 03/08/2021			

AUDITED ACCOUNTS STATEMENT 2020 - 2021

IOD FOUNDATION			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31st MARCH, 2021			
PARTICULARS	SCHEDULE NO.	FOR THE YEAR ENDED AS ON 31.03.2021	FOR THE YEAR ENDED AS ON 31.03.2020
<u>INCOME</u>			
Donation Income	D	71,400	1,000
Admission Fees		-	5,000
Life Membership Fee		75,000	-
Membership Fees		-	7,500
Total (D)		146,400	13,500
<u>EXPENDITURE</u>			
Training and Healthcare Programme expenses	E	74,219	21,755
Administrative and Operational Expenses	F	72,253	23,468
Total (E&F)		146,472	45,223
Excess/(Short) of Income over Expenditure (D-E-F)		(72)	(31,723)
Less: Provision For Tax		-	-
Transfer to Capital Fund		(72)	(31,723)
AUDITOR'S REPORT			
As per our separate report of even date attached.			
For A P R A & Associates LLP		FOR IOD FOUNDATION	
Chartered Accountants			
FRN: 011078N / N500064			
	Sd/- President	Sd/- Secy. General	Sd/- Treasurer
Sd/- (CA Arun Kumar Gupta) Partner M. No. 089657			
Place: New Delhi Date : 03/08/2021			

AUDITED ACCOUNTS STATEMENT 2020 - 2021

IOD FOUNDATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE A : RESERVE & SURPLUS

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
Excess of Income over Expenditure	(31,795)	(31,723)
	<u>(31,795)</u>	<u>(31,723)</u>

SCHEDULE B : CURRENT ASSETS, LOANS AND ADVANCES

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
Cash in Hand	4,989	3,075
Union Bank of India	36,376	85,292
	<u>41,365</u>	<u>88,367</u>

SCHEDULE C : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
Sundry Creditors	47,200	21,590
Audit fees payable	25,960	11,000
Advance from Members	-	87,500
	<u>73,160</u>	<u>120,090</u>

AUDITED ACCOUNTS STATEMENT 2020 - 2021

IOD FOUNDATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE D : DONATION INCOME

PARTICULARS	FOR THE YEAR ENDED AS ON 31.03.2021	FOR THE YEAR ENDED AS ON 31.03.2020
Donation Income	71,400	1,000
	71,400	1,000

SCHEDULE E : TRAINING AND HEALTHCARE PROGRAMME EXPENSES

PARTICULARS	FOR THE YEAR ENDED AS ON 31.03.2021	FOR THE YEAR ENDED AS ON 31.03.2020
Education support Program Expenses	33,001	10,998
Social Welfare Expense for Under Privileged People	41,218	10,757
	74,219	21,755

SCHEDULE F : ADMINISTRATIVE AND OPERATIONAL EXPENSES

PARTICULARS	FOR THE YEAR ENDED AS ON 31.03.2021	FOR THE YEAR ENDED AS ON 31.03.2020
Audit Fees	14,960	11,000
Bank Charges	41	708
Conveyance Charges	300	-
Legal and Professional fee	47,200	-
Printing & Stationary	1,512	11,760
Telephone Expenses	8,240	-
	72,253	23,468

FINANCIAL BUDGET 2021 - 2022

Financial Budget planned for the financial year 2021-2022

Income

<u>Account Head</u>	<u>2020-2021</u>	<u>2021-2022</u>
-	<u>Actual</u>	<u>Budgeted</u>
Donation Income	71,400	200,000
Membership Fees	75,000	-
CSR Project Income	-	2,500,000
Total	146,400	2,700,000
<u>Expenditure</u>		
<u>Account Head</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u>	<u>Budgeted</u>
Educational Support Program	33,001	-
Social welfare Program	41,218	50,000
CSR Project Expenses	-	2,250,000
Audit Fee	14,960	12,980
Conveyance Expenses	300	10,000
Legal & Professional Expenses	47,200	10,000
Bank Charges	41	500
Printing & Stationary Expenses	1,512	10,000
Telephone Expenses	8,240	10,000
Salary Expenses		300,000
Office General Expenses		5,000
Total	146,472	2,658,480
Income Over Expenditure	(72)	41,520
Place : New Delhi	Sd/-	Sd/-
Date : 01/04/2021	President	Treasurer



**WE
CARE
FOR
YOU**

IOD FOUNDATION Launches New Initiatives

'IOD Foundation' has been promoted by the 'Institute of Directors', to create awareness about CSR, and promote, motivate, activate and assist corporates, MSMEs and start-ups and individuals to discharge their responsibility to the underprivileged of the society, and thereby promote inclusive development.

IOD Foundation is based on analysis of 30 years of experience of studying the corporate approach to CSR and the gaps and benchmarks for effective implementation. IOD Foundation has been registered under Societies Registration Act XXI of 1860 via registration number S-E/1599/Distt. South East/2019 on 25th April, 2019.



Realizing that education empower children for a bright future, IOD Foundation has identified support for primary and elementary education to school drop-outs and underprivileged children as a priority area. Gaps have been identified in on-going schools for the underprivileged children in terms of quality books, stationery and also nutritious food supplement. Approach in terms of providing appropriate support material has been identified in consultation with experts, and a 'support package' has been developed by the Foundation.

IOD Foundation launched an Education Support Programme at the school for Remedial Class managed and run by Prachodana Social Service Society, IGNOU Road, New Delhi on 28th February, 2020. IOD Foundation distributed stationery /text books/ and story books & food packets to launch this project.

A total number of 60 underprivileged students, mostly children from the nearby slum areas are studying at this school. The Prachodana Social Service Society is engaged with IOD Foundation to get support through various education support activities, which can lead to a positive impact on their growth. These activities are empowering the underprivileged to promote inclusive social and national growth.

On this occasion, senior executives of the IOD Foundation were present and distributed the Educational Support material to the students. This activity will be carried out on a long term basis by the Foundation to deliver a message of 'Education to All'.

FOOD SUPPLEMENTS FOR NUTRITION OLD AGE HOME



IOD Foundation organized a special function on 27th February, 2020 at Prachodana Social Service Society, 439/33, Pocket 12, Jasola Village, New Delhi-25, for distributing Non Perishable Food items to all, in Old Age Home. A total of 25 aged homeless people are being cared by the Prachodana Social Service Society, since long. Most of the people were picked up from the road side by the society.

The Prachodana Social Service Society is engaged with IOD Foundation to get support through various activities, leading to a positive impact on the aged homeless people. IOD Foundation recognized nutritious food as one of the basic requirement which had a gap, and therefore provided that support. The Foundation has launched this initiative and has committed to support through such nutritious interventions.

On this occasion Mr. Pradeep Chaturvedi, Vice President, IOD Foundation along with other senior executives of the IOD Foundation present at the function distributed Nutritious Food Packets, that contained non-perishable food items, including Oat Meal, Milk Powder, Raisins, Glucose and other Nutritious items. This was a start of a long term activity launched by the Foundation to deliver care and support to the underprivileged, leading to a positive impact on their living. Continuous support of IOD Foundation will be ensured for this noble cause.

IOD Foundation

organises free Covid-19 Tests campaign

#wecareforyou

On **November 19, 2020**, IOD Foundation established by the **Institute of Directors (IOD)**, India organised a special Covid testing campaign at IOD's headquarters in New Delhi, India.

With the rising cases of Covid-19 in the national capital, IOD was concerned about the well-being of our employees. To keep the spread of the virus in check, within the IOD family, a campaign (**#wecareforyou**) was launched with the aim of ensuring continued good health and safety of the workforce and their families.

Under this campaign, complimentary Covid-19 tests were carried out for all employees and support staff to ensure safety for all and the society at large.

Employees were also reminded of the need to continue keeping immunity levels high, follow social distancing in their professional and personal environments, wash hands frequently, and also to intimate the management as soon as they feel unwell. ■



Warmth for the underprivileged

February 05, 2021, New Delhi



IOD Foundation organized a Program under “Warmth for the underprivileged” at the Sangam Vihar Colony, New Delhi on 05th February 2021. IOD Foundation distributed, Blankets & Non Perishable Food items to the underprivileged people of underprivileged families of the colony. The Program was organized under the Covid-19 protocol. Face masks & Hand sanitizer were also provided to all participants. More than 30 underprivileged families participated in this program. They were from nearby slum areas of Sangam Vihar .On this occasion, senior executives of the IOD Foundation were present and distributed the Blankets & Non Perishable Food items to the underprivileged families. This program was a continuity of a long term activity launched by the IOD Foundation to deliver care and support to the underprivileged, leading to a positive impact on their living. Continuous support of IOD Foundation will be ensured for this noble cause to greater number of slum areas. Similar program was organized by the IOD foundation earlier also this year.



“Bringing Light to the Blind” Educational Support Program

February 06, 2021, New Delhi



1. IOD Foundation has organized a Educational Support Program with the Institution For the Blind School, Amar Colony, New Delhi on 06th February 2021 with the Slogan “Bringing Light to the Blind”
2. IOD Foundation distributed P2 School bags, Pen drive & Other Stationary items to the blind students as per their requirements. IOD Foundation also distributed Non-Perishable Food items to these students. Program was organized under the covid 19 protocol. Face masks & Hand sanitizer were also provided to all participants



3. More than 40 underprivileged Blind students of their institute participated in the programme. The Institution for the Blind School is engaged with IOD Foundation to get support through various education support activities, which can lead to a positive impact on their growth. These activities are empowering the underprivileged blind students to promote inclusive social and national growth.



4. On this occasion, senior executives of the IOD Foundation were present and distributed the Educational Support material & Non Perishable Food items to the students. This activity is planned to be carried out on a long term basis, by the IOD Foundation, to deliver a message of 'Education to All'. Similar program was organized by the IOD Foundation earlier this year also.

Three Social Foundations - IOD Foundation, Nagrik Foundation & ActionAid Association

JOIN HANDS FOR GOOD



Three Social Foundations – IOD Foundation, Nagrik Foundation & ActionAid Association have joined hands to pool together their competencies and networks to serve the common man in difficult times of COVID pandemic.

An MOU to this effect was signed by the three organizations on New Delhi virtually.

The three organizations have committed to provide quality support to communities on ground for social development, healthcare, relief and livelihoods and other activities as defined under CSR in Schedule VII of the Companies Act. They will collectively plan site specific projects to deliver effective actions on the ground. To attain their 'goal' they will seek support from private, public and family owned companies for their support under Philanthropy & CSR interventions.

All programmes will be planned after thorough needs assessment and scientific planning of actions. Strict Monitoring and Evaluation will also be ensured. Preference will be given to projects identified by government agencies to support mass scale and impact. Projects will be executed in

every part of the country specially supporting rural needs.

It is expected that by joining hands the three organizations bring in unique strengths and will provide all assistance in relief, settlement, healthcare, education, skills development and livelihoods.

Our commitment is to support communities on ground in these challenging times said **Mr. Reji K. Mathew, Secretary General, IOD Foundation.**

IOD foundation has been promoted by the 'Institute of Directors', to create awareness about CSR, and promote, motivate, activate and assist corporate, MSMEs and start-ups and individuals to discharge their responsibility to the underprivileged of the society and thereby promote inclusive development.

IOD Foundation is based on analysis of 30 years of experience of studying the corporate approach to CSR and the gaps and benchmarks for effective implementation.

ABOUT IOD FOUNDATION

Charity and philanthropy have formed the core of every society across the globe. The Indian scenario is no different. But what had started with the giving away of aims, establishment of inns for travelers or even arrangements of drinking water on highways, has outgrown into something much more homogenous. The formation of foundations, trusts, societies, and company's not-for-profit go a long way, in justifying the above statement.

It is more than imperative that each 'IOD Foundation' abides by principles of good governance in true letter and spirit. It is a vehicle for undertaking activities of charitable and philanthropic nature, which seek to promote the goals of inclusive growth and development in the economies globally.

IOD Foundation acts as a support system by taking care of, serving and addressing certain pressing issues in the economy. Protection of Children Rights, Women Empowerment, Senior Citizens, enabling persons with disabilities, promoting education, Health, Natural Resource Management, supporting development of agriculture, promoting art and craft, preserving the cultural heritage, etc. are just an indication of the vast variety of areas in which it can work to bring about a difference in the society.

Since 'IOD Foundation' relies on money from various sources, including individual donors, foundations, corporations, and governments, it is its utmost responsibility to ensure highest standards of good governance in managing and carrying out its affairs. Though the Code that follows does not attempt to enlist all applicable legal requirements for charitable entities, yet it is intended at prescribing a set of principles and standards which are to be adopted by 'IOD Foundation' on a voluntary basis to ensure enhanced levels of transparency and good governance in its functioning.

IOD Foundation may take necessary steps to provide for an online platform to encourage and promote e-filling of forms and disclosures for greater transparency.

'IOD Foundation' has been setup to support the cause of upliftment of the segments of the society which have not been able to participate and contribute in the growth of the economy. The ultimate goal of IOD Foundation needs to be provided with a strong foundation, which is stabilized with principles.

BANKERS

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